

To: All IAM National Pension Fund (NPF) Participating Employers

From: The IAM National Pension Fund Board of Trustees

Date: August 5, 2025

Subject: Mandate for Electronic Remittance of NPF Contributions

Dear Participating Employer,

This memo serves to inform you of an important update regarding the remittance of NPF contributions to the Fund.

On July 30, 2025, the Board of Trustees mandated that all employers must remit NPF contributions electronically via one of the following methods:

- ACH (Automated Clearing House)
- Employer Self-Service (ESS) Portal

Effective October 1, 2025, paper checks will **no longer** be accepted for NPF contribution payments. This policy is being implemented to improve efficiency, accuracy, and security of payment processing.

To support this transition and discourage continued use of outdated payment methods, a \$25 administrative fee will be applied to any contribution submitted by check on or after October 1, 2025.

What You Need to Do:

1. ACH Users:

- o If you already submit payments via ACH, no further action is required.
- o If not, please coordinate with your financial institution to initiate ACH transfers in the future. See the attached document containing the Fund's banking information.

2. ESS Portal Users:

- If you have not yet registered for the ESS Portal, please do so immediately by visiting <u>Contribution Reporting | IAM NPF</u>, or email the Fund at <u>QA-employerservices@iamnpf.org</u> for assistance.
- The portal allows you to remit contributions, submit remittance reports, and manage account information securely and conveniently.

Failure to comply with this mandate may result in delays in processing contributions and could subject your organization to additional fees or enforcement actions as determined by the Trustees.

We appreciate your cooperation in complying with this important directive. If you have any questions or require assistance setting up electronic remittances, please contact the Fund via QA-employerservices@iamnpf.org.

Sincerely,

The IAM National Pension Fund Board of Trustees

Truist Banking Information

Name on Account: IAM National Pension Fund Plan

Wire Instructions for Domestic and International

United States
ABA Number: 053101121
Type: Checking
DDA Number: 1000132960773
Swift Code: BRBTUS33

ACH Instructions

United States
ABA Number: 055002707
Type: Checking
DDA Number: 1000132960773