



To: IAM National Pension Fund Benefit Recipients
From: Board of Trustees of the IAM National Pension Fund
Date: December 2025
Re: Annual Notice of Right to Elect or Revoke Federal Income Tax Withholding

If you are a Benefit Recipient of the IAM National Pension Fund (the "Fund"), you were given the opportunity to choose whether you wanted federal income tax withheld from your pension payments when you began receiving them. In accordance with the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA"), the Fund issues this annual notice to remind you that you may change or revoke your federal income tax withholding elections at any time.

If you do not wish to make an election or change your current withholding election, no action is required.

Please read the following information carefully and contact the Benefit Funds Office ("Fund Office") at 1-800-424-9608, Monday through Friday, 9:00 a.m. to 7:00 p.m. Eastern Time, if you have any questions about the information contained in this notice or need assistance completing your IRS Form W-4P (Withholding Certificate for Periodic Pension or Annuity Payments) to update your federal income tax withholding elections.

How to change your withholding: Your current federal income tax withholding elections will remain in effect until you submit a new IRS Form W-4P with the Fund Office. Once you make a change to your federal income tax withholding, your elections will become effective on the first day of the month that is at least 30 days after we receive your form. You have two options to submit your W-4P form:

1. Send a secure message through your Participant Self-Service Portal (PSS). Login or start the registration process at <https://participant.iambfo.org/login/>.
2. Download and complete the IRS Form W-4P at <https://www.iamnpf.org/participants/forms>. Submit your completed form by email to documents@iambfo.org or by mail to:

IAM National Pension Fund
Attn: Benefits Payable
99 M Street SE, Suite 600
Washington, D.C. 20003-4595

If you elect not to have withholding apply to your pension payments, or if you do not have enough federal income tax withheld from your pension payments, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. Whether or not you have to pay federal income tax depends on the total amount of your taxable income, not just on your benefit payments from the Fund. It is important to note the amount of the 2025 federal income tax withheld from your payments may change if the IRS withholding tables are changed.

Your decision on withholding is an important one. The Fund Office is unable to assist you with computing your estimated federal income tax. **If you need assistance estimating your tax, you should consult with a tax advisor or the IRS.**