



May 8, 2023

To: Plan Participants and Interested Parties

## IAM NATIONAL PENSION FUND COMPLIANCE MAILING UPDATE

### *Corrected Annual Funding Notice for the IAM National Pension Fund*

On April 28<sup>th</sup>, the IAM National Benefit Funds Office mailed the *Annual Funding Notice for the IAM National Pension Fund* (“Notice”) for the plan year beginning January 1, 2022. The April 28<sup>th</sup> notice included a misprint and should be discarded immediately. A revised Notice is available on our website at <https://www.iamnpf.org/about-plan/important-mailings>.

The revised Notice includes a correction to the amounts listed under *Value of Assets* and *Value of Liabilities* for Plan Year 2022 within the *Funded Percentage* chart on page 1. An updated *Funded Percentage* chart, with corrected information in bold, is included below for your quick reference. **Please note that the Plan’s funded percentage of 87.1% is correct and remains unchanged in the revised Notice.**

<b>Funded Percentage</b>			
	2022	2021	2020
Valuation Date	January 1	January 1	January 1
Funded Percentage	87.1%	83.7%	85.1%
Value of Assets	<b>\$14,315,653,162</b>	\$13,445,708,809	\$12,715,052,865
Value of Liabilities	<b>\$16,429,314,094</b>	\$16,064,688,246	\$14,946,755,268

For more information about this mailing, you may contact the Benefit Funds Office at 202-785-2658 or email [contact@iamnpf.org](mailto:contact@iamnpf.org). The mailing address is IAM National Pension Fund, 99 M Street, SE, Suite 600, Washington, DC 20003-4595.