REVISED NINTH AMENDMENT TO THE
IAM NATIONAL PENSION FUND
Amended and Restated Effective January 1, 2023

WHEREAS, Section 10.01 of the IAM National Pension Fund (the "Plan") gives the Board of Trustees of the Plan (the "Trustees") the power to amend the Plan at any time;

WHEREAS, on December 18, 2025, the Trustees adopted the Ninth Amendment to the Plan, which became effective January 1, 2026;

WHEREAS, to ensure compliance with the Rehabilitation Plan and ERISA § 305(f), the Board has agreed to revise the Ninth Amendment to the Plan to incorporate technical corrections and align with the original intent of the Trustees as described herein.

NOW THEREFORE, on this day, April 22, 2026, the Trustees approve the following revisions to the Ninth Amendment, effective January 1, 2026:

1. Article IV, Section 4.12(d) is amended to read as follows:

These death benefits shall be payable to the individual(s) designated as Beneficiary(ies) by the Covered Employee provided such designations meet the requirements of Section 7.2. If the Covered Employee fails to make a valid designation, or if no designated Beneficiary is living at the time payment is to be made, the payment of these death benefits shall be made to the Covered Employee's surviving Spouse, or if there is no surviving Spouse, then to the Covered Employee's estate.

Payments to an estate under this Section may be made in a lump sum if the Actuarial Present Value of the remaining payments is less than or equal to $7,000. Under no circumstances will the death benefit under Section 4.12(c) be paid if the Covered Employee is survived by a Qualified Spouse to whom the Spouse Preretirement Death Benefit is payable under Section 5.4.

2. Article VI, Section 6.2(b) is amended to read as follows:

For Grandfathered Participants and benefits earned prior to the RP Schedule Effective Date the normal form of benefit payment for Pensioners without a Qualified Spouse is a monthly amount payable for the remainder of the Pensioner's life terminating with the payment for the month in which death occurs.

If a Grandfathered Pensioner who is receiving a Normal, Early Retirement, Vested Deferred or Disability Pension dies after his Effective Date of Pension but before he has received 60 monthly payments, his monthly pension shall continue to be paid to his designated Beneficiary(ies), if any, in accordance with Section 7.2, until 60 such payments have been made, including the payments to both the Pensioner and his Beneficiary(ies). In the case of a Pensioner covered under the Default Schedule, the balance of the 60 Certain Payments attributable to the portion of the benefit earned before the RP Schedule Effective Date shall

continue to be paid to his designated Beneficiary(ies), if any, in accordance with Section 7.2, until 60 such payments have been made, including the payments to both the Pensioner and his Beneficiary(ies).

Benefits payable to a Beneficiary under this Section shall be effective as of the first day of the month following the death of the Participant and the Beneficiary shall have no right to defer the commencement of payments to a later date.

If the Pensioner fails to make a valid designation, or if no designated Beneficiary is living at the time payment is to be made or dies before 60 payments have been made, the payment of the remaining monthly payments shall be made to the Pensioner's surviving Spouse.

If there is no surviving Spouse, and no designated Beneficiaries are living, the remaining monthly payments shall be made to the Pensioner's estate. Payments to an estate under this Section may be made in a lump sum if the Actuarial Present Value of the remaining payments is less than or equal to $7,000.

This provision for 60 Certain Payments shall not apply to a Pensioner who has elected the Social Security Option provided under Section 6.4 or who has not rejected a Joint and Survivor Pension under Article V.

3. Article VI, Section 6.4(c) is amended to read as follows:

If no Beneficiary has been named by the electing Pensioner consistent with Section 7.2, or if the last surviving Beneficiary has either predeceased the Pensioner or dies before 120 payments have been made, the payment of the remaining monthly payments shall be made to the Pensioner's surviving Spouse or, if there is no surviving Spouse, then to the Pensioner's estate.

Payments to an estate under this Section may be made in a lump sum if the Actuarial Present Value of the remaining payments is less than or equal to $7,000.

4. Article VII, Section 7.1(d) is removed in its entirety and the remaining subsections of 7.1 are renumbered accordingly.

5. Article VII, Section 7.2 is amended to read as follows:

(a) **Designation of Beneficiaries.** A Participant may designate a Beneficiary, or Beneficiaries, to receive any death benefits that may become payable under the Plan. A married Participant's primary Beneficiary shall be their Spouse, and the Participant may also designate one or more successor Beneficiaries to receive payment should the Spouse predecease the Participant. However, for a Participant whose Spouse validly rejects designation as the primary Beneficiary under Sections 5.3(e) and 7.11, one or more primary Beneficiaries may be designated. An unmarried Participant

may designate one or more primary Beneficiaries and one or more successor Beneficiaries.

If the Participant designates more than one primary Beneficiary, each payment will be divided equally among the then living primary Beneficiaries. If there are no living primary Beneficiary(ies) at the time payment is to be made, then payment will be made to the successor Beneficiary(ies). If the Participant designates more than one successor Beneficiary, each payment will be divided equally among the then living successor Beneficiaries.

The Participant may change these designations any time prior to their Effective Date of Pension, subject to the Spouse's written consent if applicable. All designations of Beneficiaries must be made in the form and manner required by the Trustees who shall be the sole judge of the validity thereof, and these designations are only valid if such forms are received by the Trustees prior to the Participant's death. Under no circumstances may a Participant change their Beneficiary designations after they have begun receiving benefits under the Plan.

Spouses, Qualified Spouses, and Beneficiaries may not designate Beneficiaries.

(b) **Missed Payments.** "Missed payments" means any pension payments that were due to a Pensioner who was receiving benefit payments under this Plan, but were not received by the Pensioner before their death.

Any missed payments shall be paid in the order listed:

(i) to the Spouse of the Pensioner, Qualified Spouse, or Beneficiary; if none, then

(ii) to the estate of the Pensioner.

Notwithstanding the foregoing, a Pensioner who elected a Single Life Annuity under Section 6.2(a) shall have missed payments made only to the Pensioner's estate.

IN WITNESS WHEREOF, the undersigned have set their hands as of the dates written below.

Date: April 22, 2026

Co-Chairman

Date: April 22, 2026

Co-Chairman