



IAM NATIONAL PENSION FUND SUMMARY OF MATERIAL MODIFICATIONS

July 2026

This summary describes certain changes to the IAM National Pension Fund's Plan Document (the "Plan"). This Summary of Material Modifications ("SMM") modifies the information in your Summary Plan Description ("SPD").

Please review this document carefully and keep it with your copy of the 2023 SPD and other pension documents for future reference. If there are any discrepancies between the SMM (or SPD) and the official Plan document, the official Plan document will govern.

The following change has been made to the Plan, effective January 1, 2026:

Removal of Retroactive Annuity Starting Date

All provisions relating to the Retroactive Annuity Starting Date have been removed from the Plan. When applying for benefits, Participants may no longer elect to have their benefit payments effective on the first day of the month after the Fund Office receives an incomplete benefit application. Benefit payments under the Plan are effective on the first day of the month after the Fund Office receives a completed benefit application or following the Participant's last day of work (if later).

Participants should continue to submit a completed retirement application to the Fund Office as soon as they are eligible to begin receiving benefits. Timely submission of a complete application will help avoid delays in the processing of retirement benefits.

If you are already receiving a benefit, the removal of this provision does not affect you.

Additional Information

If you have questions about this notice, please contact Customer Service via phone at 800-424-9608 or email at contact@iambfo.org. For more information please visit www.iambfo.org.